



(1508.HK)

Chaucer收购项目介绍

2018 9



“ ”

Chaucer



“ ”

“ ” “ ”





1	
2	
3	



01

❖ The Hanover Insurance Group, Inc
" ")

02

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd " Chaucer" Hanover Australia

03

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

04

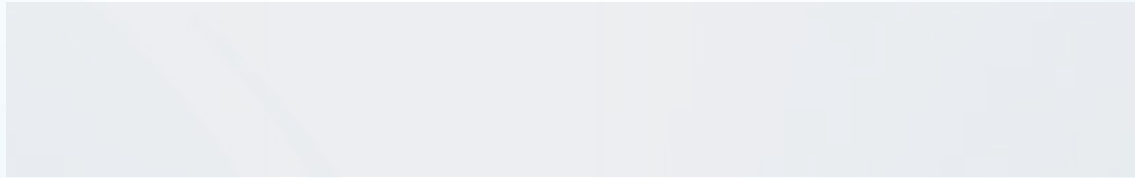
❖ /
5.5

05

❖
❖ 2018 2019



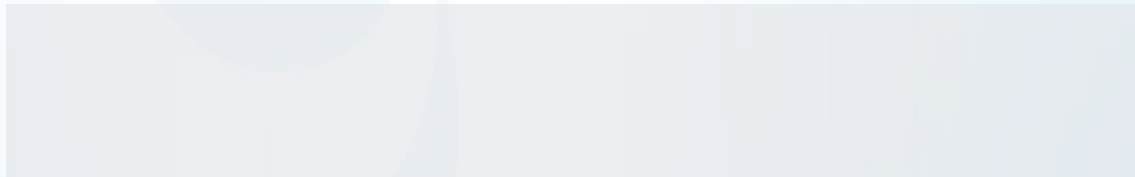
1



2



3



▪ Chaucer

劳合社
平台

▪ Chaucer

11

都柏

108

1175

▪ 2017

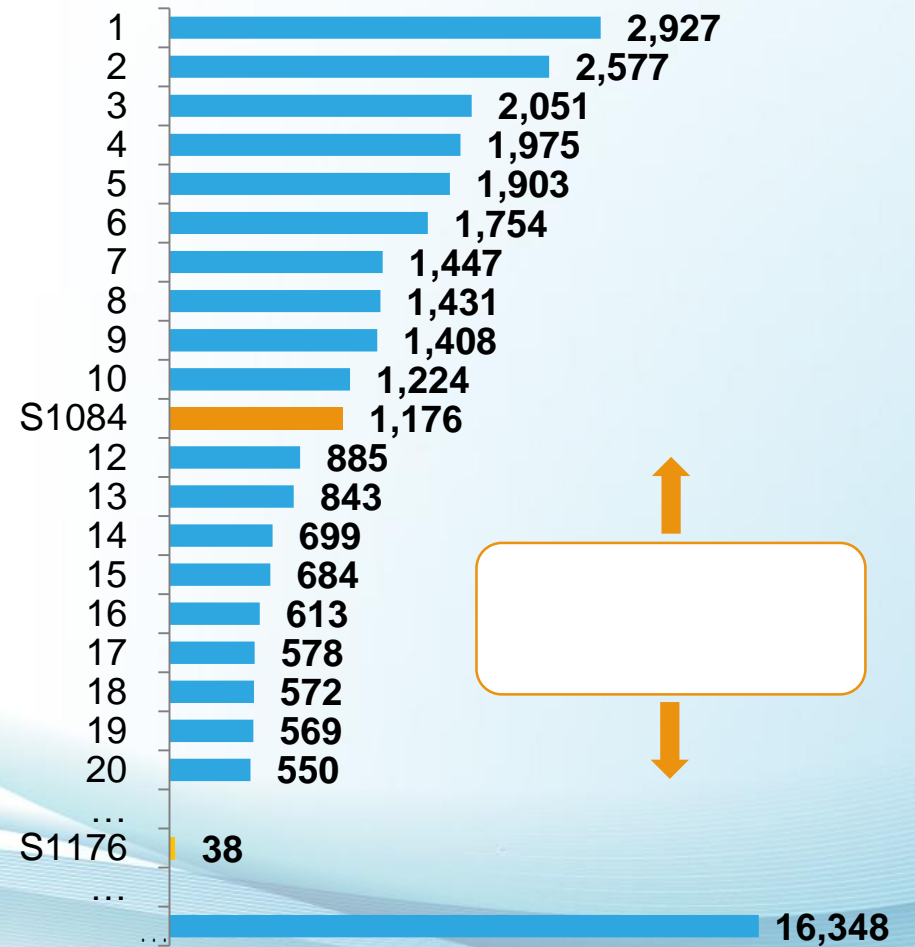
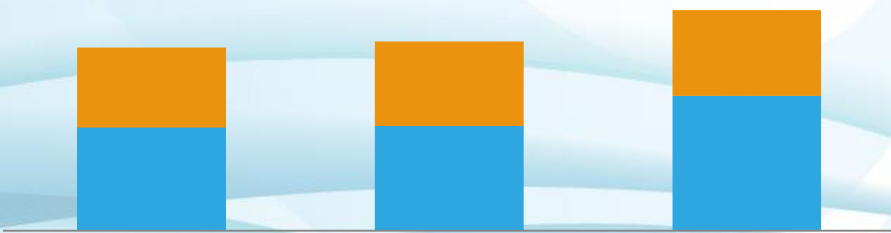
12

45

▪ Fowle

CEO Job

Fowle





- 1 [Redacted]
- 2 [Redacted]
- 3 [Redacted]





✓



✓

1084

/

11

1

✓



✓

✓



✓

✓ "

"



✓

✓

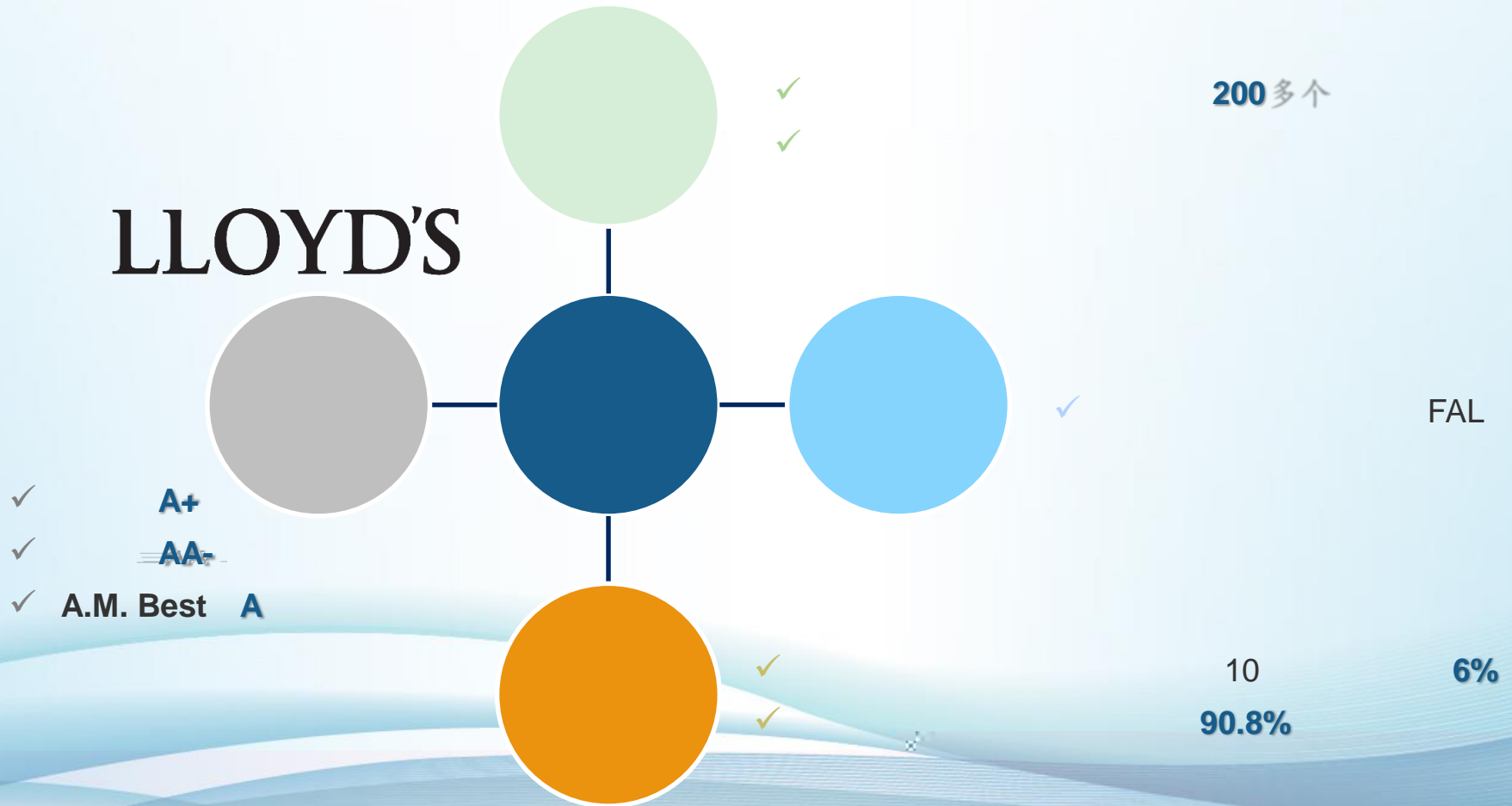


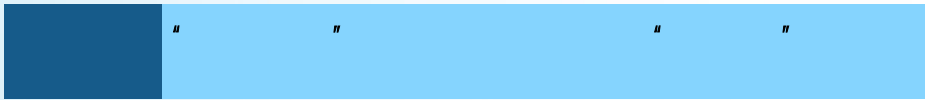
✓



❖			
❖	Chaucer	1084	1176

LLOYD'S







2017

Chaucer2017

1

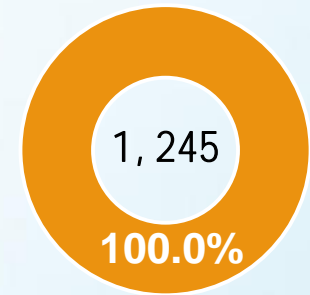
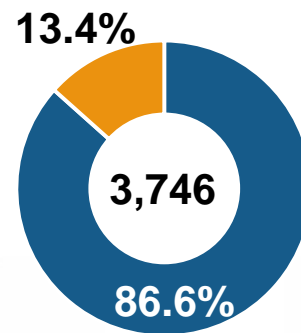
✓ Chaucer 1084

11

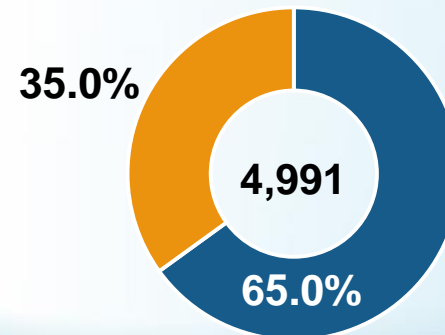
45

✓ Chaucer

✓



2017

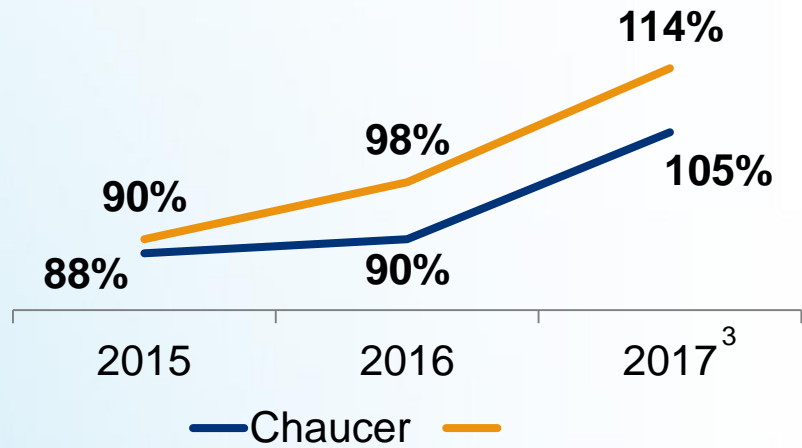


+ Chaucer



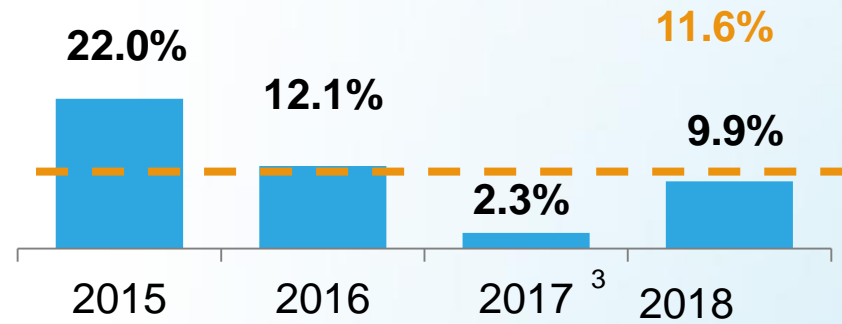
Chaucer

1



Chaucer

ROE²



✓ Chaucer

✓ Chaucer

ROE 11.6%

1

² ROE = /

³ 2017



- ❖ Chaucer
14
- ❖ Chaucer
- ❖

Chaucer

Chaucer



- ❖ Chaucer
- ❖ Gracechurch Chaucer
- ❖ Chaucer

" "





- ❖
- ❖
- ❖
- ❖
- ❖
- ❖
- ❖
- ❖
- ❖

2017

= 6.737

$$= \frac{\text{2017}}{\text{2015}} = \frac{\text{2017}}{\text{2016}} + \frac{\text{2017}}{\text{2015}} - \frac{\text{2017}}{\text{2016}}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



Q&A